



State of Wisconsin / OFFICE OF THE COMMISSIONER OF INSURANCE

Jim Doyle, Governor
Sean Dilweg, Commissioner

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The Honorable Jim Doyle
Governor, State of Wisconsin
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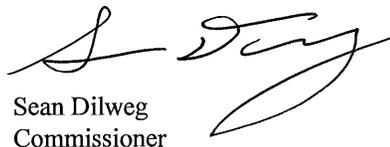
Dear Governor Doyle:

I am pleased to submit the 140th *Wisconsin Insurance Report* covering 2008.

Wisconsin's tradition of sound regulation, combined with strong consumer protections, continued over the past year. Highlights of the Office of the Commissioner of Insurance's (OCI) accomplishments and innovations are as follows:

- Examined more than 50 domestic insurers' financial statements and market conduct practices.
- Worked with the National Association of Insurance Commissioners (NAIC) on regulatory issues related to financial guaranty insurers.
- Continued close monitoring of the impact of the economic downturn on Wisconsin's domestic insurers. Working with other states, we effectively addressed insurer financial reporting requirements.
- Worked with the NAIC to develop a white paper on climate change. At the urging of OCI and other states, the NAIC adopted the Climate Change Disclosure Survey to collect substantive information about the risks posed by climate change to insurers and what actions the insurers have taken in response to those risks. This is the first mandatory climate disclosure required by any regulator.
- Adoption of administrative rules to implement the Long-Term Care Insurance Partnership Program in Wisconsin. The rules describe training requirements for agents and companies who wish to market Partnership plans.
- Joined the Interstate Insurance Product Regulation Commission (IIPRC).

Sincerely,



Sean Dilweg
Commissioner