



State of Wisconsin / OFFICE OF THE COMMISSIONER OF INSURANCE

Tommy G. Thompson
Governor

Connie L. O'Connell
Commissioner

September 27, 2000

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MR STEPHEN BABLITCH
VICE PRESIDENT AND GENERAL COUNSEL
BLUE CROSS & BLUE SHIELD UNITED OF WISCONSIN
401 W MICHIGAN STREET
MILWAUKEE WI 53203

Re: Request for Extension

Dear Mr. Bablitch:

The Office of the Commissioner of Insurance received from your counsel, Mr. Joseph Branch, a request for a six-month extension for the completion of the conversion as Ordered on March 28, 2000. The letter indicates that Blue Cross & Blue Shield United of Wisconsin ("BCBSUW") intends to implement the plan of conversion in the manner approved by the Order. Your request indicates that BCBSUW intends to convert in the course of a merger with United Wisconsin Services. This course of action was approved in the Order. See, Findings of Fact, Conclusions of Law and Order, Case No. 99-C26038, sec. 3 (7) (a) 2.

BCBSUW's intended plan of action to convert is consistent with the plan of conversion considered by the Appraisal Committee and conforms to the Order. The implementation of the BCBSUW conversion plan remains subject to oversight by the Office, as contemplated by the Order. Accordingly the request for extension to March 28, 2001, is granted.

Sincerely,

Connie L. O'Connell
Commissioner of Insurance

cc: Mr. Joseph Branch