

Completed if issued separate from policy

Policy Number:

Effective Date:

## BUILDERS RISK RENOVATIONS ENDORSEMENT

This endorsement modifies insurance provided under the following:

### BUILDERS RISK POLICY OCI 41-104

**A.** The following is added to **SECTION V – PROPERTY NOT “COVERED”**:

The value of the buildings or structures that existed prior to the construction of the improvements, additions, alterations or repairs.

**B. SECTION III – AMOUNT OF COVERAGE** is replaced by the following:

The maximum dollar limit of coverage for covered property is 120% (120 percent) of the Coverage limit shown on the Policy Declarations. This limit to the amount of coverage is further subject to the terms, conditions and limitations stated in Section IV and Section VII.

The Fund shall not invoke a coinsurance penalty in the event of a loss.

The premium charged is based upon 100% of the total value shown for the items on the Policy Declarations.

**C.** If the following schedule is completed, this endorsement only applies to the **Location** specified in the schedule:

Location