

**AMENDMENT NO. 1 TO
STOCK PURCHASE AGREEMENT**

Amendment No. 1, dated November 30, 2004, to the Stock Purchase Agreement, dated as of September 17, 2004 (as amended from time to time, the "Purchase Agreement"), by and among American Physicians Assurance Corporation (the "Purchaser") and the shareholders listed on Exhibit 1 thereto (collectively, the "Sellers").

WHEREAS, the undersigned Northpoint Medical Group, Ltd. (the "New Seller") was not an original party to the Purchase Agreement but now desires to become a party thereto; and

WHEREAS, the Purchaser and the Sellers desire that the New Seller become a party to the Purchase Agreement;

NOW, THEREFORE, in consideration of the foregoing and the representations, warranties, covenants and agreements set forth herein and in the Purchase Agreement, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties, intending to be legally bound hereby, agree as follows:

1. The New Seller hereby confirms that it has received a copy of the Purchase Agreement and the exhibits referred to therein, and all other documents which it considers necessary to make an informed decision to sell its shares of Common Stock to Purchaser.

2. As of the date hereof, following execution of this Amendment No. 1 pursuant to Section 7.2 of the Purchase Agreement, the New Seller (a) shall be deemed automatically to have become a "Seller" (as that term is used in the Purchase Agreement) and a party to the Purchase Agreement, and to have all the rights and obligations of a party to the Purchase Agreement as if it were an original signatory thereto; and (b) agrees to be bound by the terms and conditions set forth in the Purchase Agreement as if it were an original signatory thereto.

3. Notwithstanding any provision in Article 2 of the Purchase Agreement to the contrary, the New Seller shall be deemed to make the representations and warranties in Article 2 of the Purchase Agreement as of the date of this Amendment No. 1 and as of the Closing Date; provided that the words "and in good standing" in the second sentence of Section 2.1 of the Purchase Agreement shall have no effect with respect to New Seller, it being understood by the parties hereto that New Seller has been administratively dissolved.

4. Exhibit 1 is hereby amended and restated in the form attached hereto.

5. Terms defined in the Purchase Agreement and not otherwise defined herein shall have their defined meanings when used herein.

6. Except as specifically set forth above, this Amendment No. 1 shall not be deemed to amend the terms and conditions of the Purchase Agreement in any respect.

7. This Amendment No. 1 may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment No. 1 to be signed by their respective officers thereunto duly authorized as of the date first written above.

SELLERS:

DEAN HEALTH SYSTEMS, INC.

By: Allen D Kemp MD

Name and Title: Allen D. Kemp, MD.
CEO and chairman of the Board

PURCHASER:

AMERICAN PHYSICIANS
ASSURANCE CORPORATION

By: _____

Name and Title: _____

**MERCY HEALTH SYSTEM
CORPORATION**

By: _____

Name and Title: _____

**NEW SELLER:
NORTHPOINT MEDICAL
GROUP, LTD.**

By: _____

Name and Title: _____

**DAVID H. MOSS, FOR HIMSELF, AS
CUSTODIAN FOR STARR H. MOSS UWIUTMA
AND AS TRUSTEE FOR EMERGENCY RESOURCES
GROUP 401(K) PLAN**

David H. Moss

AURORA MEDICAL GROUP, INC.

By: _____

Name and Title: _____

THE MONROE CLINIC, INC.

By: _____

Name and Title: _____

[SIGNATURE PAGE FOR AMENDMENT NO. 1 TO STOCK PURCHASE AGREEMENT DATED AS OF
OCTOBER __, 2004]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment No. 1 to be signed by their respective officers thereunto duly authorized as of the date first written above.

SELLERS:

DEAN HEALTH SYSTEMS, INC.

By: _____

Name and Title: _____

PURCHASER:

AMERICAN PHYSICIANS
ASSURANCE CORPORATION

By: _____

Name and Title: _____

MERCY HEALTH SYSTEM
CORPORATION

By: _____

Name and Title: JOSEPH NEMETH
VICE PRESIDENT

NEW SELLER:

NORTHEAST MEDICAL
GROUP, LTD.

By: _____

Name and Title: _____

DAVID H. MOSS, FOR HIMSELF, AS
CUSTODIAN FOR STARR H. MOSS UWIUTMA
AND AS TRUSTEE FOR EMERGENCY RESOURCES
GROUP 401(K) PLAN

David H. Moss

AURORA MEDICAL GROUP, INC.

By: _____

Name and Title: _____

THE MONROE CLINIC, INC.

By: _____

Name and Title: _____

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SELLERS:

DEAN HEALTH SYSTEMS, INC.

By: _____

Name and Title: _____

MERCY HEALTH SYSTEM CORPORATION

Name and Title: _____

PURCHASER:

AMERICAN PHYSICIANS ASSURANCE CORPORATION

By: _____

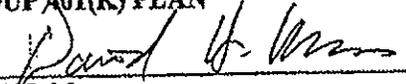
Name and Title: _____

NEW SELLER:

NORTHPOINT MEDICAL GROUP, LTD.

Name and Title: _____

DAVID H. MOSS, FOR HIMSELF, AS CUSTODIAN FOR STARR H. MOSS UWIUTMA AND AS TRUSTEE FOR EMERGENCY RESOURCES GROUP 401(K) PLAN



David H. Moss

AURORA MEDICAL GROUP, INC.

By: _____

Name and Title: _____

THE MONROE CLINIC, INC.

By: _____

Name and Title: _____

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SELLERS:

DEAN HEALTH SYSTEMS, INC.

By: _____

Name and Title: _____

PURCHASER:

AMERICAN PHYSICIANS
ASSURANCE CORPORATION

By: _____

Name and Title: _____

MERCY HEALTH SYSTEM
CORPORATION

By: _____

Name and Title: _____

NEW SELLER:

NORTHPOINT MEDICAL
GROUP, LTD.

By: _____

Name and Title: _____

DAVID H. MOSS, FOR HIMSELF, AS
CUSTODIAN FOR STARR H. MOSS UWIUTMA
AND AS TRUSTEE FOR EMERGENCY RESOURCES
GROUP 401(K) PLAN

David H. Moss

AURORA MEDICAL GROUP, INC.

By: Craig J. Henkel MD

Name and Title: President AMG

THE MONROE CLINIC, INC.

By: _____

Name and Title: _____

[SIGNATURE PAGE FOR AMENDMENT NO. 1 TO STOCK PURCHASE AGREEMENT DATED AS OF
OCTOBER __, 2004]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment No. 1 to be signed by their respective officers thereunto duly authorized as of the date first written above.

SELLERS:

DEAN HEALTH SYSTEMS, INC.

By: _____

Name and Title: _____

PURCHASER:

AMERICAN PHYSICIANS
ASSURANCE CORPORATION

By: _____

Name and Title: _____

MERCY HEALTH SYSTEM
CORPORATION

By: _____

Name and Title: _____

NEW SELLER:

NORTHPOINT MEDICAL
GROUP, LTD.

By: _____

Name and Title: _____

DAVID H. MOSS, FOR HIMSELF, AS
CUSTODIAN FOR STARR H. MOSS UWIUTMA
AND AS TRUSTEE FOR EMERGENCY RESOURCES
GROUP 401(K) PLAN

David H. Moss

AURORA MEDICAL GROUP, INC.

By: _____

Name and Title: _____

THE MONROE CLINIC, INC.

By: Julie Wilke

Name and Title: JULIE WILKE - Vice-President/CFO

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SELLERS:

DEAN HEALTH SYSTEMS, INC.

By: _____

Name and Title: _____

MERCY HEALTH SYSTEM CORPORATION

By: _____

Name and Title: _____

DAVID H. MOSS, FOR HIMSELF, AS CUSTODIAN FOR STARR H. MOSS UWI/TMA AND AS TRUSTEE FOR EMERGENCY RESOURCES GROUP 401(K) PLAN

David H. Moss

AURORA MEDICAL GROUP, INC.

By: _____

Name and Title: _____

THE MONROE CLINIC, INC.

By: _____

Name and Title: _____

PURCHASER:
AMERICAN PHYSICIANS ASSURANCE CORPORATION

By: R. Kevin Cantor

Name and Title: President & CEO

NEW SELLER:
NORTHPOINT MEDICAL GROUP, LTD.

By: _____

Name and Title: _____

[SIGNATURE PAGE FOR AMENDMENT NO. 1 TO STOCK PURCHASE AGREEMENT DATED AS OF OCTOBER 1, 2004]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment No. 1 to be signed by their respective officers thereunto duly authorized as of the date first written above.

SELLERS:

DEAN HEALTH SYSTEMS, INC.

By: _____

Name and Title: _____

PURCHASER:

AMERICAN PHYSICIANS
ASSURANCE CORPORATION

By: _____

Name and Title: _____

MERCY HEALTH SYSTEM
CORPORATION

By: _____

Name and Title: _____

NEW SELLER:

NORTEPOINT MEDICAL
GROUP, LTD.

By: Anthony Linn

Name and Title: President

ANTHONY LINN 10/24/04

DAVID H. MOSS, FOR HIMSELF, AS
CUSTODIAN FOR STARR H. MOSS UWIUTMA
AND AS TRUSTEE FOR EMERGENCY RESOURCES
GROUP 401(K) PLAN

David H. Moss

AURORA MEDICAL GROUP, INC.

By: _____

Name and Title: _____

THE MONROE CLINIC, INC.

By: _____

Name and Title: _____

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EXHIBIT 1
(as amended and restated November 30, 2004)

Physician Insurance Company of Wisconsin, Inc. Stock Certificates

Seller/Beneficial Ownership	Certificate No.	Name on Certificate (if different)	No. of Shares	Date Issued
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Dean Health Systems, Inc. 1808 W. Beltline Hwy. Madison, WI 53713 Attention: Thomas Kirschbaum	5173	Same	1,111	07/01/2000
	5174	"	900	07/01/2000
TOTAL DEAN HEALTH SYSTEMS			2,011	

With a copy to:
Whyte, Hirschboeck Dudek S.C.
555 East Wells Street
Suite 1900
Milwaukee, WI 53202
Attention: Andrew J. Guzikowski

Mercy Health System Corporation 1000 Mineral Point, Janesville, WI 53545 Attention: Ralph Topinka	327	Janesville Medical Center, Ltd.	78	12/04/1986
*Lost certificate	1269	"	1	10/16/1987
	2067	"	76	03/02/1988
	2501	"	3	07/28/1988
	2649	"	1	09/19/1988
	2986	"	66	12/29/1988
	3734	"	5	04/06/1989
	4197	"	7	01/16/1990
	2594*	"	1	?*
	2678*	"	2	?*
TOTAL MERCY HEALTH SYSTEM CORPORATION			240	

Seller/Beneficial Ownership	Certificate No.	Name on Certificate (if different)	No. of Shares	Date Issued
David H. Moss, M.D. 5770 N. Shore Dr. Milwaukee, WI 53217	4668	David Moss, M.D.	15	12/11/1995
	5179	David H. Moss, M.D.	224	03/09/2201
	5200	"	3	09/04/2001
	5201	David H. Moss, M.D., Custodian for Starr H. Moss UWIUTMA	9	09/04/2001
	5258	David Moss, MD, Trustee, Emergency Resources Group 401(k) Plan	263	09/30/2003
TOTAL DAVID MOSS			514	
Aurora Medical Group, Inc. 3000 W. Montana St. Milwaukee, WI 53215 Attention: Robert O'Keefe	4494	Same	74	01/11/1993
	4474	"	428	01/22/1993
	4478	"	25	04/13/1993
	4498	"	152	03/08/1994
	4507	"	63	06/07/1994
	4506	"	24	07/07/1994
	4641	"	70	07/13/1995
	4666	"	130	11/17/1995
	4689	"	153	05/02/1996
	4690	"	8	05/02/1996
	4708	"	21	11/04/1996
	4709	"	8	11/04/1996
	4726	"	137	03/03/1997
TOTAL AURORA MEDICAL GROUP			1,293	

